

**COUNTY OF SAN BERNARDINO ECONOMIC AND COMMUNITY DEVELOPMENT CORPORATION  
OVERVIEW OF BUDGET**

**DEPARTMENT: Economic Community Development  
ASSISTANT COUNTY ADMINISTRATOR: THOMAS R. LAURIN  
BUDGET UNIT: SFI 499**

**I. GENERAL PROGRAM STATEMENT**

In September 1987 the Board of Supervisors formed the County of San Bernardino Economic and Community Development Corporation to provide additional methods of financing the acquisition of property, for and on behalf of private enterprise, to promote and enhance economic development and increase opportunities for useful employment. Another primary purpose was added in July 1998, to strengthen public-private partnerships and to expand the supply of decent, safe, sanitary, and affordable housing. The annual Economic and Community Development Corporation budget provides for professional services related to the issuance of bonds, promotion of the financing program, and other program related costs

**II. BUDGET & WORKLOAD HISTORY**

	<b>Actual 2001-02</b>	<b>Budget 2002-03</b>	<b>Actual 2002-03</b>	<b>Budget 2003-04</b>
Total Appropriation	28	18,785	218	18,659
Total Revenue	147	12,600	61	12,600
Fund Balance		6,185		6,059

In accordance with Section 29009 of the State Government Code, the entire unreserved fund balance must be appropriated each year. Accordingly, actual expenditures in this fund are typically less than budgeted. The amount not expended is carried over to the subsequent year's budget.

Actual revenue is less than budgeted because no bonds were issued due to the low market interest rates.

**III. HIGHLIGHTS OF BOARD APPROVED CHANGES TO BUDGET**

**PROGRAM CHANGES**

None.

<b>GROUP: Economic Development/Public Services DEPARTMENT: Economic and Community Development FUND: Special Revenue SFI 499</b>			<b>FUNCTION: Public Assistance ACTIVITY: Other Assistance</b>		
	<b>2002-03 Actuals</b>	<b>2002-03 Approved Budget</b>	<b>2003-04 Board Approved Base Budget</b>	<b>2003-04 Board Approved Changes to Base Budget</b>	<b>2003-04 Final Budget</b>
<b><u>Appropriation</u></b>					
Services and Supplies	218	18,785	18,785	(126)	18,659
Total Appropriation	218	18,785	18,785	(126)	18,659
<b><u>Revenue</u></b>					
Use of Money & Prop	61	100	100	-	100
Current Services	-	12,500	12,500	-	12,500
Total Revenue	61	12,600	12,600	-	12,600
Fund Balance		6,185	6,185	(126)	6,059

	<b>Board Approved Changes to Base Budget</b>	
Services and Supplies	65	Estimated fund balance adjustment.
	(191)	Final fund balance adjustment.
	(126)	
Total Appropriation	(126)	
<b>Revenue</b>		
Use of Money & Prop	-	
Current Services	-	
Total Revenue	-	
Fund Balance	(126)	